

Tuscawilla Hills Citizens Association 2016 Budget

GL #	Description	2013 Actual	2014 Actual	2015 Budget	2015 Actual & Projected	2015 Projected Variance	2016 DRAFT Budget	PUPM
INCOME								
<u>Assessment Income</u>								
4110	Road Fund Income	219984	224394	228,912	228,912	0	228,912	38.00
4111	Locust Hill Road Fund Income	4210	4294	4,363	4,363	0	4,363	N/A
4112	Apartment Road Fund Income	25404	25925	26,448	26,448	0	26,448	38.00
4113	Commercial Road Fund	1606	1788	1,824	1,824	0	1,824	38.00
TOTAL Assessment Income		251204	256401	261547	261,547	0	261,547	38.64
<u>Other Income</u>								
4400	Late Fees Income	9058	9375	8,000	8,000	0	8,000	1.18
4401	Delinquent Interest Income	2187	2323	2,000	2,000	0	2,000	0.30
4404	Recaptured Legal Fees Income	7791	7707	6,500	1,000	(5,500)	7,000	1.03
4410	NSF Income	70	60	0	48	48	0	0.00
4500	Interest Income	916	1066	900	900	0	900	0.13
4501	Reserve Transfers	0	0	81,341	250,000	168,659	0	0.00
TOTAL Other Income		20022	20531	98,741	261,948	163,207	17,900	2.64
TOTAL INCOME		271226	276932	360,288	523,495	163,207	279,447	41.29
EXPENSES								
<u>Administrative</u>								
5100	Uncollected Assessments	6894	2545	7,000	7,000	0	7,000	1.03
5101	Bank Charges	70	60	50	50	0	50	0.01
5103	Intranet	0	0	200	173	(27)	200	0.03
5110	Liability Insurance	2939	2980	2,600	3,000	400	3,200	0.47
5124	Public/Ad	0	0	30	30	0	30	0.00
5125	General Office Expense	0	200	60	60	0	100	0.01
5127	Payment Coupons	1240	1223	1,300	1,300	0	1,300	0.19
5128	Postage Expense	2031	1999	2,400	2,000	(400)	2,200	0.33
5132	Printing & Reproduction	762	1154	1,700	1,500	(200)	1,600	0.24
5137	Federal Income Tax	-322	0	0	0	0	0	0.00
5142	Licenses/Permits/Dues	25	25	25	25	0	25	0.00
5199	Other Expenses	0	60	100	100	0	100	0.01
TOTAL Administrative		13639	10246	15,465	15,238	(227)	15,805	2.34
<u>Common Area Grounds</u>								
6055	Signs, Installation & Repairs	4122	67	750	750	0	750	0.11
6080	Postal Station	1011	450	550	550	0	550	0.08
6125	Grounds Maintenance Expense	30124	30124	32,857	32,857	0	34,000	5.02
6126	Tree Maintenance	1759	0	0	0	0	0	0.00
6127	Additional Landscaping	0	1972	2,000	2,000	0	2,000	0.30
6128	Large Tree Pruning/Removal	12455	2707	3,528	3,528	0	4,000	0.59
6129	Playground Mulch	0	0	0	0	0	2,000	0.30
6140	Snow Removal	9025	37940	30,000	30,000	0	30,000	4.43
6147	Dumpster Expense	0	1637	0	0	0	0	0.00
6170	Fence Installation & Repairs	2221	746	500	500	0	500	0.07
6180	Road Repairs	300	1623	1,500	1,500	0	1,500	0.22
6499	Other Maintenance/Repairs	968	2896	1,200	1,200	0	1,200	0.18
TOTAL Common Area Grounds		61985	80162	72,885	72,885	0	76,500	11.30

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<u>Common Area Utility</u>								
5408	Fire Hydrant Expense	0	1368	1,369	1,369	0	1,369	0.20
5415	Street Light Electricity	18120	17897	24,000	23,000	(1,000)	23,000	3.40
TOTAL Common Area Utility		18120	19265	25,369	24,369	(1,000)	24,369	3.60
<u>Community Activities</u>								
5315	Charitable Donations	0	0	500	500	0	500	0.07
5320	Yard Waste Dumpsters	3969	2090	0	1,809	1,809	2,000	0.30
TOTAL Common Activities		3969	2090	500	2,309	1,809	2,500	0.37
<u>Professional</u>								
5200	Audit & Tax Preparation	1500	1500	1,500	1,500	0	1,500	0.22
5203	Dues & Subscriptions	297	275	300	300	0	300	0.04
5210	Community Management Fees	38100	38100	40,608	40,608	0	40,608	6.00
5220	Legal Expense-Collection	19490	12561	20,000	10,000	(10,000)	20,000	2.96
5221	Legal Expense-General	225	0	1,500	1,500	0	1,500	0.22
TOTAL Professional		59612	52436	63,908	53,908	(10,000)	63,908	9.44
<u>Recreational Maintenance</u>								
8030	Playground Equipment Repairs	80	0	0	0	0	500	0.07
TOTAL Recreational Maintenance		80	0	0	0	0	500	0.07
<u>Reserve Expenditures</u>								
9550	Capital Reserve Expenditures	0	0	81,341	250,000	168,659	0	0.00
TOTAL Reserve Expenditures		0	0	81,341	250,000	168,659	0	0.00
<u>Reserve Income</u>								
9050	Capital Reserve Deposit	69142	71216	73,353	73,353	0	94,965	14.03
9250	Snow Contingency Deposit	4800	4800	6,127	6,127	0	0	0.00
9380	Contingency Reserve Deposit	20500	20500	20,500	20,500	0	0	0.00
TOTAL Reserve Income		94442	96516	99,980	99,980	0	94,965	14.03
<u>Reserves Income</u>								
9499	Interest on Reserves	852	1000	840	840	0	900	0.13
TOTAL Reserves Income		852	1000	840	840	0	900	0.13
TOTAL EXPENSES		252699	261715	360,288	519,529	159,241	279,447	41.29
Under (Over) Budget		18527	15217	0	3,966	3,966	0	0.00

Need to find out CPI for previous 12 month period

see 5320

reserve study plus excess projected income for 2016 to replenish reserves

funds currently exceed the recommended amount